

## Message Text

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ORIGIN EA-14

INFO OCT-01 ISO-00 XMB-07 AID-20 EB-11 TRSE-00 FRB-02

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DRAFTED BY EA/ROC:TBLEHA:ARCK  
APPROVED BY EA/ROC:RWSULLIVAN  
EXIM - MR. CLARK

----- 044033

P 012236Z APR 74  
FM SECSTATE WASHDC  
TO AMEMBASSY TAIPEI PRIORITY

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E.O. 11652: N/A

TAGS: EFIN, TW

SUBJECT: EXIM LETTER TO K.T. LI

1. THE FOLLOWING IS TEXT OF LETTER FROM EXIM CHAIRMAN WILLIAM J. CASEY TO ROC FINANCE MINISTER K.T. LI FOR EMBASSY DELIVERY TO LATTE. ORIGINAL LETTER ITSELF BEING POUCHED.

2. "DEAR MR. MINISTER: "I WISH TO EXPRESS MY THANKS AND APPRECIATION FOR THE MANY COURTESIES WHICH YOU EXTENDED TO OUR EXIMBANK TEAM HEADED BY MR. JOHN C. CLARK, WHEN THEY VISITED WITH YOU DURING THE PERIOD MARCH 11 TO MARCH 15, 1974, INCLUSIVE.

"MR. CLARK AND HIS ASSOCIATES HAVE REPORTED TO THE BOARD OF OUR BANK ON THE VARIOUS CONFERENCES HELD WITH YOU. THEY ARE VERY GRATEFUL AND ENTHUSIASTIC IN COMMENTING ON HOW FULLY YOU COOPERATED WITH THEM, THE OPENNESS WITH WHICH YOU SHARED INFORMATION WITH THEM, AND THE GENEROSITY YOU DISPLAYED IN GIVING YOUR TIME AND THAT OF YOUR ASSOCIATES. THEY WERE VERY FAVORABLY IMPRESSED WITH YOUR PRESENTATIONS AND THE WAY YOU ANALYZED AND PROJECTED THE FUTURE DEVELOP-

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MENT OF YOUR COUNTRY.

"ALL OF US HERE ARE GRATEFUL TO YOU AND TO MR. CLARK AND HIS ASSOCIATES FOR THE SUCCESS OF THIS MISSION AND ITS VALUE IN GIVING US A MUCH BETTER UNDERSTANDING OF YOUR ECONOMIC SITUATION, YOUR FUTURE PLANS AND YOUR FINAL PROJECTIONS. IT IS PARTICULARLY VALUABLE FOR US TO HAVE YOUR OPINION OF THE RELATIVE IMPORTANCE OF THE LOAN APPLICATIONS WHICH HAVE BEEN SUBMITTED TO US AND THE TIME FRAMES WITHIN WHICH YOU WOULD LIKE TO SEE THEM ACTED UPON. LET ME ASSURE YOU THAT IMMEDIATELY UPON HEARING MR. CLARK'S REPORT, WE RESUMED OUR WORK ON THE APPLICATION WE HAVE ON HAND. THE BOARD WILL CONSIDER THEM AS SOON AS POSSIBLE, BEARING IN MIND THE PRIORITIES AND TIME SEQUENCES YOU DISCUSSED WITH THE CLARK MISSION. YOU WILL APPRECIATE, HOWEVER, THAT WE ARE NOT ABLE TO AGREE AT THIS TIME THAT WE WILL BE IN A POSITION TO APPROVE ALL OF THE CREDITS THAT HAVE BEEN APPLIED FOR. ALWAYS, EACH CASE WILL BE CAREFULLY STUDIED ON THE BASIS OF ITS OWN MERITS, IN ACCORDANCE WITH OUR STATUTORY REQUIREMENT FOR A FINDING OF REASONABLE ASSURANCE OF REPAYMENT.

"WE BELIEVE THAT THE CLARK MISSION, THE SPLENDID CO-OPERATION YOU EXTENDED TO IT, AND THE FAVORABLE REACTION OF THE BOARD WILL CONTRIBUTE SUBSTANTIALLY TO CONTINUING OUR MUTUALLY BENEFICIAL RELATIONSHIP. WE HOPE THAT YOU AGREE, AND I PERSONALLY LOOK FORWARD TO WORKING WITH YOU, BEGINNING WITH THE MEETING WE HAVE SCHEDULED ON APRIL 19 WHEN I LOOK FORWARD TO SEEING YOU.

SINCERELY,

(SIGNED) WILLIAM J. CASEY." RUSH

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## Message Attributes

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